

KEDIA ADVISORY

# DAILY CURRENCY REPORT

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26 October 2026

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## DOMESTIC CURRENCIES

| Currency | Expiry      | Open     | High     | Low      | Close    | % Change |
|----------|-------------|----------|----------|----------|----------|----------|
| USDINR   | 28-Oct-2026 | 94.9750  | 94.9900  | 94.7800  | 94.9200  | 0.07     |
| USDINR   | 26-Nov-2026 | 95.4300  | 95.4800  | 95.2700  | 95.3975  | 0.02     |
| EURINR   | 28-Oct-2026 | 106.9350 | 107.1600 | 106.6600 | 106.9475 | 0.01     |
| GBPINR   | 28-Oct-2026 | 126.9850 | 127.2200 | 126.9325 | 127.0175 | 0.09     |
| JPYINR   | 28-Oct-2026 | 60.9725  | 60.9725  | 60.9725  | 60.9725  | -0.21    |

## OPEN INTEREST SNAPSHOT

| Currency | Expiry      | % Change | % OI Change | OI Status      |
|----------|-------------|----------|-------------|----------------|
| USDINR   | 28-Oct-2026 | 0.07     | 1.39        | Fresh Buying   |
| USDINR   | 26-Nov-2026 | 0.02     | 39.66       | Fresh Buying   |
| EURINR   | 28-Oct-2026 | 0.01     | 0.76        | Fresh Buying   |
| GBPINR   | 28-Oct-2026 | 0.09     | -0.87       | Short Covering |
| JPYINR   | 28-Oct-2026 | -0.21    | 0.00        | No Change      |

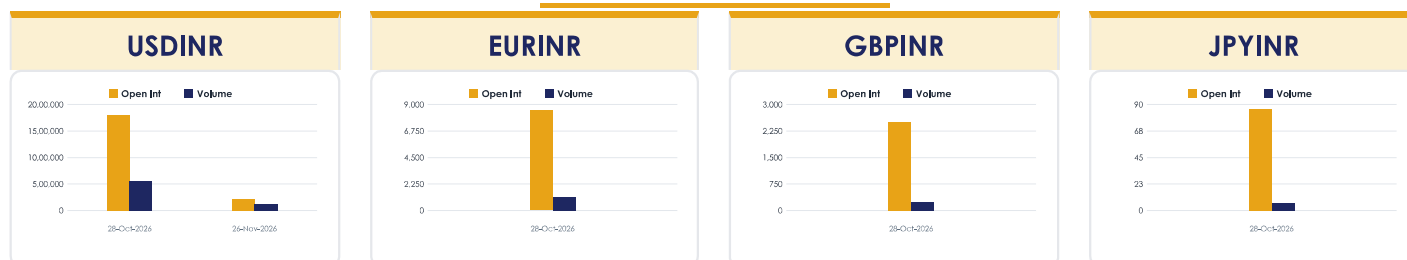
## Global Indices

| Index     | Last      | % Chg |
|-----------|-----------|-------|
| NIFTY     | 22,600.00 | -0.39 |
| DOW JONES | 52,215.16 | -1.23 |
| NASDAQ    | 29,152.00 | 0.12  |
| CAC       | 7,782.82  | -0.36 |
| FTSE 100  | 10,690.36 | -0.32 |
| NIKKEI    | 62,476.00 | -0.35 |

## International Currencies

| Currency | Last    | % Change |
|----------|---------|----------|
| EURUSD   | 1.1222  | 0.17     |
| GBPUSD   | 1.3385  | 0.06     |
| USDJPY   | 156.700 | -0.09    |
| USDCAD   | 1.4004  | -0.02    |
| USDAUD   | 1.4231  | 0.12     |
| USDCHF   | 0.8235  | -0.21    |

## OI &amp; VOLUME CHART



## Technical Snapshot



## Technical View

**SELL USDINR OCT @ 95 SL ABOVE 95.2 TGT 94.6**

## Observations

USDINR trading range for the day is 94.69-95.11.

Rupee easing slightly from multi-week highs as rising oil prices and a global flight to safety weighed on the currency.

Brent crude climbed to nearly \$115 amid concerns over supply disruptions, raising India's import costs and potentially spurring further hedging by importers.

RBI's recent foreign-exchange measures have curbed dollar demand and provided some relief.

## Trading Levels

| Currency     | Expiry      | Close   | R2     | R1     | PP     | S1     | S2     |
|--------------|-------------|---------|--------|--------|--------|--------|--------|
| USDINR       | 28-Oct-2026 | 94.9200 | 95.11  | 95.01  | 94.90  | 94.80  | 94.69  |
| Dollar Index |             | 101.62  | 101.86 | 101.74 | 101.67 | 101.55 | 101.48 |

### Technical Snapshot



### Technical View

**SELL EURINR OCT @ 106.95 SL ABOVE 107.25 TGT 106.5**

### Observations

EURINR trading range for the day is 106.42-107.42.

Euro steadied as rising oil prices, driven by escalating tensions in the Middle East, kept market sentiment cautious.

Euro zone consumers nudged up their inflation expectations for the next 12 months in September

Euro zone consumer confidence fell by 1.1 points in October from the September number.

### Trading Levels

| Currency | Expiry      | Close    | R2     | R1     | PP     | S1     | S2     |
|----------|-------------|----------|--------|--------|--------|--------|--------|
| EURINR   | 28-Oct-2026 | 106.9475 | 107.42 | 107.19 | 106.92 | 106.69 | 106.42 |
| EURUSD   |             | 1.1222   | 1.1241 | 1.1231 | 1.1217 | 1.1207 | 1.1193 |

## Technical Snapshot



## Technical View

**SELL GBPINR OCT @ 127.1 SL ABOVE 127.4 TGT 126.6**

## Observations

GBPINR trading range for the day is 126.77-127.34.

GBP gains as investors assessed a mixed batch of economic data ahead of next week's budget and the Bank of England's November 5 policy meeting.

The UK GfK Consumer Confidence Index plunged 11 points to -24 in October 2026 from -13 in September, marking its sharpest monthly decline since April 2020.

Output in Britain's manufacturing sector is expected to stabilise in the next three months despite a dip in orders in October.

## Trading Levels

| Currency | Expiry      | Close    | R2     | R1     | PP     | S1     | S2     |
|----------|-------------|----------|--------|--------|--------|--------|--------|
| GBPINR   | 28-Oct-2026 | 127.0175 | 127.34 | 127.18 | 127.06 | 126.89 | 126.77 |
| GBPUSD   |             | 1.3385   | 1.3410 | 1.3397 | 1.3376 | 1.3363 | 1.3342 |

## Technical Snapshot



## Technical View

**SELL JPYINR OCT @ 61 SL ABOVE 61.3 TGT 60.5**

## Observations

JPYINR trading range for the day is 60.65-61.30.

JPY dropped on profit booking after seen supported amid global selloff in technology and artificial intelligence stocks boosted demand for safe-haven assets.

Japan Manufacturing PMI declined to 53.3 in October 2026 from 54.1 in September, falling below market forecasts of 54.5

Global Services PMI Business Activity Index rose to 52.0 in October 2026 from a final reading of 51.3 in the previous month

## Trading Levels

| Currency | Expiry      | Close   | R2     | R1     | PP     | S1     | S2     |
|----------|-------------|---------|--------|--------|--------|--------|--------|
| JPYINR   | 28-Oct-2026 | 60.9725 | 61.30  | 61.10  | 60.95  | 60.80  | 60.65  |
| USDJPY   |             | 156.70  | 157.39 | 157.05 | 156.87 | 156.53 | 156.35 |

## Weekly Economic Data

| Date   | Curr. | Data                            | Date   | Curr. | Data                              |
|--------|-------|---------------------------------|--------|-------|-----------------------------------|
| Oct 26 | EUR   | German ifo Business Climate     | Oct 28 | USD   | Prelim Wholesale Inventories m/m  |
| Oct 27 | EUR   | Spanish Unemployment Rate       | Oct 28 | USD   | Goods Trade Balance               |
| Oct 27 | EUR   | Private Loans y/y               | Oct 28 | USD   | Crude Oil Inventories             |
| Oct 27 | EUR   | M3 Money Supply y/y             | Oct 28 | USD   | FOMC Statement                    |
| Oct 27 | USD   | ADP Weekly Employment Change    | Oct 28 | USD   | Federal Funds Rate                |
| Oct 27 | USD   | Durable Goods Orders m/m        | Oct 29 | USD   | FOMC Press Conference             |
| Oct 27 | USD   | Core Durable Goods Orders m/m   | Oct 29 | EUR   | Italian Monthly Unemployment Rate |
| Oct 27 | USD   | S&P/CS Composite-20 HPI y/y     | Oct 29 | EUR   | Italian 10-y Bond Auction         |
| Oct 27 | USD   | HPI m/m                         | Oct 29 | USD   | Unemployment Claims               |
| Oct 27 | USD   | Richmond Manufacturing Index    | Oct 29 | USD   | Personal Income m/m               |
| Oct 27 | USD   | New Home Sales                  | Oct 29 | USD   | Personal Spending m/m             |
| Oct 27 | USD   | CB Consumer Confidence          | Oct 29 | USD   | Advance GDP q/q                   |
| Oct 28 | USD   | API Weekly Statistical Bulletin | Oct 29 | USD   | Core PCE Price Index m/m          |
| Oct 28 | EUR   | German GfK Consumer Climate     | Oct 29 | USD   | Advance GDP Price Index q/q       |
| Oct 28 | EUR   | German 10-y Bond Auction        | Oct 29 | EUR   | Monetary Policy Statement         |

## News

Japan's core consumer inflation exceeded the central bank's 2% target in September for the first time in nine months, data showed, a sign of broadening price pressure that cements the case for a near-term interest rate hike. The figures underscored how higher fuel costs from the prolonged Middle East conflict, elevated import prices driven by the weak yen and price pressures from robust AI demand were blunting the impact of government fuel subsidies. Having just raised interest rates last month, the Bank of Japan is set to stand pat on policy next week but may revise up its inflation forecast and signal its readiness to keep pushing up still-low borrowing costs. The core consumer price index (CPI), which excludes volatile fresh food but includes fuel costs, rose 2.1% in September from a year earlier, data showed, matching a median market forecast and accelerating from a 1.7% rise in August. An index that strips away the effects of both volatile fresh food and fuel, rose 2.4% in September from a year earlier after increasing 1.9% in August.

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## **KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD**

Regd. Off.: Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan (W), Mumbai-421301

Mobile: +91 9619551022 | Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com) | [www.kediaadvisory.com](http://www.kediaadvisory.com)

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